







Drilling programme

Prospect	Licence	Interest	Operator	Location	Net mean risked	Rig secured	Timing	
							2011	2012
Norvarg	PL 535	20%	Total	Barents Sea	13 mmboe	West Phoenix		
Heilo	PL 530	20%	GdF Suez	Barents Sea	24 mmboe	Aker Barents		
Heilo sidestep*	PL 530	20%	GdF Suez	Barents Sea	N/A	Aker Barents		
Ypsilon	PL 518	30%	DONG	Barents Sea	5 mmboe	Aker Barents		
Ypsilon sidestep*	PL 518	30%	DONG	Barents Sea	N/A	Aker Barents		
Jette	PL 385	15%	Statoil	Norwegian Sea	5 mmboe	Transocean Leader		
Skagen	PL 498	25%	Lotos	North Sea	7 mmboe	N/A		
Vågar	PL 526	40%	North Energy	Norwegian Sea	8 mmboe	N/A		
Dorothy	PL 510	40%	Centrica	Norwegian Sea	18 mmboe	N/A		

* Sidestep planned for in case of discovery. May shorten the lead time to PDO with approx two years

