

Lime's CEO Press announcement for the Norway deal

Mans LIDGREN, CEO of Lime Petroleum Plc said:

*"We are happy to officialize this main step into a very promising collaboration with North Energy. It is a great achievement for Lime Petroleum Plc, mainly for three reasons:*

*First, Lime will geographically diversify its oil & gas exploration activities. As of today, Lime is exclusively active in the Middle East, working on concessions in the Sultanate of Oman, in the Emirate of Ras-Al- Khaimah and the Emirate of Sharjah. The addition of concessions in Norway will give LIME Petroleum PLC a geographic, geopolitical and geophysical diversification.*

*Second, Lime will benefit from the great experience and knowledge of North Energy in this specific area.*

*Third, Lime also looks forward to prequalify as an license owner in Norway as soon as possible. The prequalification of LIME and the approval by the Norwegian authorities will verify LIME`s attractive business model.*

*We look forward to create great values on the Norwegian Continental Shelf."*