

## **Recommendation from the Nomination Committee to the General Meeting of North Energy ASA**

### **The Board**

According to the articles of association, the board of North Energy ASA shall consist of 3 to 9 members. The General Meeting also elects the Chairman of the Board. The Board consists of Anders Onarheim, who is the Chairman of the Board, Elin Karfjell and Jogeir Romestrand. All board members were elected at the general meeting of North Energy ASA on 14 April 2021.

The Nomination Committee has had discussions with the Chairman of the Board and the other members of the Board, as the Nomination Committee finds it appropriate in the work of evaluating the composition of the Board.

The Board conducts board evaluations which are reviewed with the Nomination Committee. It is the Nomination Committee's opinion that the cooperation in the Board is good. The Board cooperates well with the company's management. The Board has good and complementary competence and is, in the opinion of the Nomination Committee, well equipped to carry out its tasks for North Energy ASA and continue the company's adopted strategy.

The Nomination Committee therefore proposes re-election of Anders Onarheim, as Chairman of the Board, and Elin Karfjell and Jogeir Romestrand as other members of the Board.

### **Nomination Committee**

The nomination committee consists of Hans Kristian Rød, Chairman, and Merete Haugli. Both were elected for 2 years at the annual general meeting on 27 May 2020. It is proposed that the nomination committee be re-elected for 2 years.

### **Fees**

The Nomination Committee proposes fees of NOK 500,000 for the Chairman of the Board and NOK 250,000 for the other members of the Board for the period from the General Meeting in 2021 to the General Meeting in 2022.

The fee for the Nomination Committee for the period from the General Meeting in 2021 to the General Meeting in 2022 is proposed at NOK 50,000 for the chairman and NOK 25,000 for a member.

All proposed fees are unchanged from the previous period.

Hans Kristian Rød (sign.)

Merete Haugli (sign.)

Oslo, April 5, 2022