

Recommendation from the Nomination Committee to the General Meeting of North Energy ASA

The Board

According to the Articles of Association, the Board of Directors of North Energy ASA shall consist of 3 to 9 members. The General Meeting also elects the Chairman of the Board. The Board consists of Anders Onarheim, who is the Chairman of the Board, Elin Karfjell and Jogeir Romestrand. All Board members were elected at the General Meeting of North Energy ASA on April 10, 2025.

The Nomination Committee has had discussions with the Chairman of the Board and the other members of the Board, as the Nomination Committee finds appropriate in its work to evaluate the composition of the Board.

The Board conducts a Board evaluation that is reviewed with the Nomination Committee. The Nomination Committee believes that the cooperation within the Board is good. The Board cooperates well with the company's management. The Board has good and complementary expertise and is, in the opinion of the Nomination Committee, well equipped to carry out its tasks for North Energy ASA and continue the company's adopted strategy.

The Nomination Committee therefore proposes the re-election of Anders Onarheim, as Chairman of the Board, and Elin Karfjell and Jogeir Romestrand as other members of the Board.

Nomination Committee

The Nomination Committee consists of Hans Kristian Rød, Chairman, and Merete Haugli. The members of the Nomination Committee were elected at the General Meeting of North Energy AS on April 10, 2025, for a term of 2 years. It is proposed that the Nomination Committee be re-elected for a term of 2 years.

Remuneration

The Nomination Committee proposes remuneration of NOK 2,050,000 for the Chairman of the Board and NOK 333,000 for the other members of the Board for the period from the General Meeting in 2026 to the General Meeting in 2027.

The Company assumes that the Chairman of the Board spends at least 50% of his working time for the Company.

The Nomination Committee proposes that the General Meeting approves a fee of 72,000 for the Nomination Committee Chair and 36,000 for other members for the period from the 2026 General Meeting to the 2027 General Meeting.

Hans Kristian Rød (sign.)

Merete Haugli (sign.)

Oslo, March 22, 2026